



Lao Chamber of Professional Accountants and Auditors

Financial Statements and Auditors' Report As at and for the year ended 31 December 2021

ໝາຍເຫດ: ບົດລາຍງານຜູ້ກວດສອບອິດສະຫຼະ ແລະ ເອກະສານລາຍງານການເງິນທີ່ກວດສອບ ສະບັບນີ້ແມ່ນເປັນພາສາລາວ. ສ່ວນສະບັບ ອັງກິດ
ແມ່ນເປັນພຽງສະບັບສົມທຽບເທົ່ານັ້ນ, ໃນກໍລະນີທີ່ບໍ່ສອດຄ່ອງ ແມ່ນຈະຖືສະບັບພາສາລາວເປັນຫຼັກ

The Auditor's Report and Audited Financial Statements has been prepared in Lao. The lao version is only prepared as a
reference, in case of any discrepancies, the Lao version shall prevail



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MANAGEMENT'S REPORT

STATEMENT OF MANAGEMENT'S RESPONSIBILITY

In respect of the financial statements

LCPAA's management is responsible for preparing its financial statements which are comprised of statement of receipts and disbursements, statement of fund balance, and statement of cash flows together with the notes thereto as at and for the year ended 31 December 2021 ("the financial statements").

The financial statements are prepared solely to report the funds received from membership fees, annual subscription fees, training fees and other income and funds disbursed for the year ended 31 December 2021, and the fund balance as at 31 December 2021.

In preparing the financial statements, LCPAA's management is required to:

- Select suitable accounting policies and then apply them consistently in accordance with the presentation and disclosure requirements. The accounting policies adopted by LCPAA's management in preparing LCPAA's financial statements are described in Note 3 to the financial statements;
- Make judgments and estimates that are reasonable and prudent;
- Maintain proper financial operations and controls;
- Maintain adequacy of the management structure and general control environment; and
- Ensure that all non-expendable properties are used solely for and by LCPAA, and maintain proper control over those properties.

LCPAA's management confirms that they have complied with the above requirements in preparing the financial statements.

LCPAA's management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the funds authorized for, received and disbursed by LCPAA and to ensure that the accounting records comply with the accounting policies described in Note 3 to the financial statements.

LCPAA's management is also responsible for safeguarding the assets of LCPAA, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MANAGEMENT'S REPORT (CONTINUED)

STATEMENT OF MANAGEMENT'S RESPONSIBILITY

In respect of the financial statements

APPROVAL OF THE FINANCIAL STATEMENTS

We hereby approve the accompanying financial statements of LCPAA as at and for the year ended 31 December 2021 which are prepared, in all material respects, in accordance with the accounting policies as described in Note 3 to the financial statements.

On behalf of LCPAA's management:


Sonexay Silaphet
President


Pock Sisongkham
Office Manager

Vientiane Capital, Lao PDR
31 July 2022